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Miscellaneous

* Asterisks denote mandatory information

Name of Announcer *	CHASEN HOLDINGS LIMITED
Company Registration No.	199906814G
Announcement submitted on behalf of	CHASEN HOLDINGS LIMITED
Announcement is submitted with respect to *	CHASEN HOLDINGS LIMITED
Announcement is submitted by *	CHEW KOK LIANG
Designation *	COMPANY SECRETARY
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>> Announcement Details

The details of the announcement start here ...

 Announcement Title *

 Description
Attachments
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 Total size = **10K**
 (2048K size limit recommended)

CHASEN HOLDINGS LIMITED
(Company Registration No. 199906814G)
Incorporated in the Republic of Singapore

CHANGE OF NAME OF AND TRANSFER OF SHARE OF SUBSIDIARY

The Board of Directors of Chasen Holdings Limited (the “**Company**”) wishes to announce that the Company’s wholly-owned subsidiary, Lelecai Pte. Ltd., (“Lelecai”) had on 28 August 2012, changed its name to “**EONS GLOBAL HOLDINGS PTE. LTD.**”

The principle activities of Lelecai are that of management consultancy services and other investment holding company. Lelecai has been dormant since incorporation. Its issued and paid-up capital is S\$1.00

The Board of Directors of the Company also wished to announce that Chasen Logistics & Engineering Services Pte. Ltd., the wholly-owned subsidiary of the Company, has transferred 100% of its ownership in Lelecai to Global Technology Synergy Pte. Ltd. (“GTS”) on 28 August 2012 as part of its corporate restructuring exercise (the “Transaction”).

The rationale for the Transaction is to facilitate the Group’s move to enter into the People’s Republic of China market in infrastructural projects management such as water treatment or any environment protection related projects in the ordinary course of business.

The Transaction is not expected to have any significant effect on the consolidated net tangible assets per share and consolidated earnings per share of the Group for the current financial year ending 31 March 2013.

None of the Directors or controlling shareholders or substantial shareholders of the Company has an interest, direct or indirect, in the Transaction.

By Order of the Board

Low Weng Fatt
Managing Director and CEO

29 August 2012

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor (“**Sponsor**”), Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**Exchange**”). The Company’s Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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