

 [Print this page](#)
Acquisitions and Disposals :: Discloseable Transaction :: PURCHASE OF PROPERTY AT 6 PIONEER WALK, SINGAPORE 627751

* Asterisks denote mandatory information

Name of Announcer *	CHASEN HOLDINGS LIMITED
Company Registration No.	199906814G
Announcement submitted on behalf of	CHASEN HOLDINGS LIMITED
Announcement is submitted with respect to *	CHASEN HOLDINGS LIMITED
Announcement is submitted by *	Low Weng Fatt
Designation *	Managing Director and CEO
Date & Time of Broadcast	26-Nov-2012 19:36:36
Announcement No.	00133

>> Announcement Details

The details of the announcement start here ...

Announcement Title *	PURCHASE OF PROPERTY AT 6 PIONEER WALK, SINGAPORE 627751
Description	Please see attached.

Attachments

[CHL_Annct_Put_and_Call_Option_6_Pioneer_Walk.pdf](#)

Total size = **19K**
(2048K size limit recommended)

[Close Window](#)

CHASEN HOLDINGS LIMITED
(Company Registration No. 199906814G)
Incorporated in the Republic of Singapore

PURCHASE OF PROPERTY AT 6 PIONEER WALK, SINGAPORE 627751

Further to the announcement made on 2 June 2012 (Announcement No.00003), the Board of Directors of Chasen Holdings Limited (the “**Company**” or “**Chasen**”) wishes to announce that the Put and Call Option Agreement (“PCOA”) entered into by the Company’s wholly-owned subsidiary, Chasen Logistics Services Limited (“Chasen Logistics” or “Purchaser) with HSBC Institutional Trust Services (Singapore) Limited (in its capacity as trustee of Ascendas Real Estate Investment Trust)(“A-REIT”) (the “Vendor”) in respect of the purchase of 6 Pioneer Walk, Singapore 627751 (the “Property”) for a total purchase consideration of S\$32.0 million has on 25 November 2012 lapsed as the Vendor was not successful in securing the necessary approval from Jurong Town Corporation.

By Order of the Board

Low Weng Fatt
Managing Director and CEO
26 November 2012

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor (“**Sponsor**”), Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**Exchange**”). The Company’s Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

*The contact person for the Sponsor is Ms Foo Quee Yin
Telephone number: 6221 0271*