

MISCELLANEOUS :: AWARD OF PROJECTS


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* Asterisks denote mandatory information

Name of Announcer *	CHASEN HOLDINGS LIMITED
Company Registration No.	199906814G
Announcement submitted on behalf of	CHASEN HOLDINGS LIMITED
Announcement is submitted with respect to *	CHASEN HOLDINGS LIMITED
Announcement is submitted by *	CHEW KOK LIANG
Designation *	COMPANY SECRETARY
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>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

Announcement Title *	AWARD OF PROJECTS
Description	Please see attached.
Attachments	 CHL Annct Contract Award for GTS HLE.pdf Total size =9K (2048K size limit recommended)

CHASEN HOLDINGS LIMITED
(Company Registration No. 199906814G)
Incorporated in the Republic of Singapore

AWARD OF PROJECTS

The Board of Directors of Chasen Holdings Limited (the "Company") wishes to announce that two of its Engineering subsidiaries have been awarded the following projects ("Projects"):

Name of Subsidiary	Nature of Project
Global Technology Synergy Pte. Ltd.	Awarded a six-month contract to design and build Class 100K and 10K clean rooms including ancillary facilities for de-ionized water, process cooling water, waste water treatment, process vacuum, compressed dry air, electrical & instrumentation, BMS and fire protection system. The contract also includes the equipment hook-up. This contract was awarded on 4 November 2011. Value of Project: S\$4.09 million Duration of Project: November 2011 to April 2012
Hup Lian Engineering Pte Ltd	Awarded a renovation and refurbishment contract to a wing of a five-star hotel. The work involves the supply and installation of hoardings that includes steel and structural and metal cladding works. This contract was awarded on 22 October 2011. Value of Project: S\$0.8 million Duration of Project: November 2011 to December 2011

The Projects are entered into in the ordinary course of business. Barring unforeseen circumstances, it is expected that the Projects will have a positive contribution to the financial result of the Group for the current financial year ending 31 March 2012.

None of the directors, controlling shareholders or substantial shareholders of the Company have any interest, direct or indirect, in the Projects.

By Order of the Board

Low WengFatt
Managing Director

14 November 2011

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("Sponsor"), Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("Exchange"). The Company's Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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