

Change - Change in Corporate Information::Proposed Acquisition in Hup Lian Engineering Pte Ltd - Receipt of AIP for listing and quotation

Issuer

Issuer/ Manager	CHASEN HOLDINGS LIMITED
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Announcement Details

Announcement Title	Change - Change in Corporate Information
Date & Time of Broadcast	17-Jul-2018 19:55:33
Status	New
Announcement Sub Title	Proposed Acquisition in Hup Lian Engineering Pte Ltd - Receipt of AIP for listing and quotation
Announcement Reference	SG180717OTHRXRKZ
Submitted By (Co./ Ind. Name)	Low Weng Fatt
Designation	Managing Director and CEO
Description (Please provide a detailed description of the event in the box below)	Proposed Acquisition of 17% equity interest in Hup Lian Engineering Pte Ltd - Receipt of In-Principle Approval ("AIP") for the listing and quotation of Consideration Shares. Please refer to the attachment.

Place Of Incorporation

Existing	New
Singapore	

Registered Address

	Existing	New

Attachments	📎Chasen - AIP Announcement_170718.pdf Total size =201K
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**PROPOSED ACQUISITION OF 17% EQUITY INTEREST IN HUP LIAN ENGINEERING PTE LTD –
RECEIPT OF IN-PRINCIPLE APPROVAL (“AIP”) FOR THE LISTING AND QUOTATION OF
CONSIDERATION SHARES**

The Board of Directors of Chasen Holdings Limited (the "**Company**") refers to the announcement of 8 June 2018 (the "**Announcement**") and the announcement of 14 June 2018 (the "**Addendum Announcement**") in relation to the proposed acquisition of 17% equity interest in Hup Lian Engineering Pte Ltd.

Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the Announcement (Announcement Reference No. SG180608OTHR39HZ) released on 8 June 2018 and the Addendum Announcement (Announcement Reference No. SG180614OTHRN66V) released on 14 June 2018 in relation to the proposed acquisition of 17% equity interest in Hup Lian Engineering Pte Ltd.

The Board of Directors is pleased to announce that the Company had on 17 July 2018 obtained the AIP of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for the listing and quotation of the 4,050,140 Consideration Shares to be listed on the Mainboard of the SGX-ST in connection with the Proposed Acquisition, subject to compliance with the listing requirements of the SGX-ST.

In accordance with Rule 864(4) of the Listing Manual, the Company will notify the SGX-ST immediately upon any significant changes affecting any matter contained in the application for the listing and quotation of the Consideration Shares, or which would be required to be included in the application if it had arisen before the application was submitted.

The Company will make the necessary announcement(s) upon the completion of the Proposed Acquisition and the proposed allotment and issuance of the Consideration Shares.

The AIP of the SGX-ST is not to be taken as an indication of the merits of the Proposed Acquisition, the Consideration Shares, the Company and/or its subsidiaries.

By Order of the Board

Low Weng Fatt
Managing Director and CEO

17 July 2018