

General Announcement::Clarification Announcement on Proposed Renounceable Non-underwritten Rights Issue of Warrants

Issuer & Securities

Issuer/ Manager	CHASEN HOLDINGS LIMITED
Securities	CHASEN HOLDINGS LIMITED - SG1X55941717 - 5NV
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Announcement Details

Announcement Title	General Announcement
Date & Time of Broadcast	17-Sep-2015 18:58:59
Status	New
Announcement Sub Title	Clarification Announcement on Proposed Renounceable Non-underwritten Rights Issue of Warrants
Announcement Reference	SG150917OTHR385
Submitted By (Co./ Ind. Name)	Low Weng Fatt
Designation	Managing Director / CEO
Description (Please provide a detailed description of the event in the box below)	<p>This announcement refers to the announcements released on 8 November 2013 (Announcement No. 00206), 3 December 2013 (Announcement No. 00129), 21 January 2014 (Announcement No. 00117), 17 February 2014 (Announcement No. 00097), 26 February 2014 (Announcement No. 00058), 18 March 2014 (Announcement No. 00095) and 21 March 2014 (Announcement No. 00122) in relation to Change in Capital :: Rights Issue :: Proposed Renounceable Non-underwritten Rights Issue of Warrants.</p> <p>Please refer to the attachment.</p>
Attachments	<p>@Chasen - Clarification Announcement.pdf</p> <p>Total size =114K</p>

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CHASEN HOLDINGS LIMITED
(Company Registration No. 199906814G)
(Incorporated in the Republic of Singapore)

RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF WARRANTS ON THE BASIS OF FOUR (4) WARRANTS FOR EVERY TEN (10) EXISTING ORDINARY SHARES

– CLARIFICATION ANNOUNCEMENT

Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the announcements dated 8 November 2013, 3 December 2013, 21 January 2014, 17 February 2014, 26 February 2014, 18 March 2014 and 21 March 2014 relating to the Warrants Issue (“Announcements”), and the Offer Information Statement dated 26 February 2014 (“Offer Information Statement”).

The board of directors (the “**Directors**”) of Chasen Holdings Limited (the “**Company**”) wishes to clarify an inadvertent error in relation to the renounceable non-underwritten rights issue of warrants on the basis of four (4) warrants for every ten (10) existing ordinary shares that item 5(B)(iv) at Page 84 of the Offer Information Statement dated 26 February 2014 (to be consistent with the Deed Poll dated 19 February 2014) should be read as follows:

$$\text{New Exercise Price} = \frac{E-E-F}{E-F E} \times X$$

The rest of the formula remains unchanged.

BY ORDER OF THE BOARD

Low Weng Fatt
Managing Director and Chief Executive Officer

17 September 2015