

General Announcement::Notification of inclusion on the Watch-list due to the minimum trading price

Issuer & Securities

Issuer/ Manager	CHASEN HOLDINGS LIMITED
Stapled Security	No

Announcement Details

Announcement Title	General Announcement
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Submitted By (Co./ Ind. Name)	Low Weng Fatt
Designation	Managing Director and CEO
Description (Please provide a detailed description of the event in the box below)	Please refer to the attachment.
Attachments	Notification of inclusion on the watch-list due to MTP.pdf Total size =163K

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NOTIFICATION OF INCLUSION ON THE WATCH-LIST DUE TO THE MINIMUM TRADING PRICE (“MTP”) ENTRY CRITERION WITH EFFECT FROM 3 MARCH 2016

The Board of Directors (the “Board”) of Chasen Holdings Limited (the “Company”) wishes to announce that the Singapore Exchange Securities Trading Limited (the “Exchange”) has notified the Company that it would be placed on the watch-list due to the MTP Entry Criterion (“Watch-list”) with effect from 3 March 2016.

The Company must take active steps to meet the requirements of Listing Rule 1314(2) within 36 months from 3 March 2016, failing which the Exchange may either remove the Company from the Official List, or suspend trading of the listed securities of the Company with a view to removing the Company from the Official List.

Listing Rule 1314(2) states that the Company will be assessed by the Exchange for removal from the Watch-list if it has remained on the Watch-list for at least 6 months (this will exclude the time spent on the Watch-list due to the Financial Entry Criteria) and records volume-weighted average price of at least S\$0.20 over the last 6 months prior to the date of the Exchange’s review.

The Board wishes to inform that the Company is actively considering various options to meet the requirements of Listing Rule 1314(2) within 36 months from 3 March 2016 and would update the shareholders in due course.

By Order of the Board

Low Weng Fatt
Managing Director and CEO

2 March 2016