

General Announcement::Potential Spin Off and Listing of the Company Subsidiaries in the PRC on the NEEQ

Issuer & Securities

Issuer/ Manager	CHASEN HOLDINGS LIMITED
Stapled Security	No

Announcement Details

Announcement Title	General Announcement
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Announcement Sub Title	Potential Spin Off and Listing of the Company Subsidiaries in the PRC on the NEEQ
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Submitted By (Co./ Ind. Name)	Low Weng Fatt
Designation	Managing Director and CEO
Description (Please provide a detailed description of the event in the box below)	Please refer to the attachment.
Attachments	@CHL - Announcement for plans to list on NEEQ.pdf Total size =123K

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CHASEN HOLDINGS LIMITED
(Company Registration No. 199906814G)
(Incorporated in the Republic of Singapore)

**POTENTIAL SPIN-OFF AND LISTING OF THE COMPANY'S SUBSIDIARIES IN THE PEOPLE'S
REPUBLIC OF CHINA ON THE NATIONAL EQUITIES EXCHANGE AND QUOTATIONS**

Chasen Holdings Limited (the "**Company**") and together with its subsidiaries, the "**Group**") wishes to announce that the Company is exploring a potential spin-off of part of its business in The People's Republic of China ("**PRC**") by way of a listing of the Company's subsidiaries on the National Equities Exchange and Quotations in PRC (the "**Proposed Listing**").

The Directors believe that the Proposed Listing would, *inter alia*, provide access to an additional source of funding and allow the Group to tap on the PRC capital markets so as to capitalise on growth opportunities for the Group's business in the PRC and at the same time, increase the overall financial capacity and flexibility of the Group to strengthen the growth of its other strategic business units and unlock shareholder value for the Group.

The Company will announce any material developments on the Proposed Listing as and when appropriate.

The Company would like to highlight that the Proposed Listing is in its preliminary stages and is dependent on and subject to, *inter alia*, the results of preparatory work to be undertaken, the requisite approvals from the relevant regulatory authorities, compliance with Rule 210(6) of the Singapore Exchange Securities Trading Limited Listing Manual and the then-prevailing market conditions. Further, the Directors may, notwithstanding that all requisite regulatory approvals have been obtained, decide not to proceed with the Proposed Listing if, having regard to investors' interests and response at the material time and any other relevant factors, the Directors deem it not in the interests of the Company to proceed with the same.

Accordingly, there is no assurance that the Proposed Listing will materialise in due course. Shareholders and other investors are reminded to exercise caution when dealing in the securities of the Company and should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers if they are in doubt about the actions that they should take.

By Order Of The Board

Low Weng Fatt
Managing Director and Chief Executive Officer

21 December 2015