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Miscellaneous

* Asterisks denote mandatory information

Name of Announcer *	CHASEN HOLDINGS LIMITED
Company Registration No.	199906814G
Announcement submitted on behalf of	CHASEN HOLDINGS LIMITED
Announcement is submitted with respect to *	CHASEN HOLDINGS LIMITED
Announcement is submitted by *	CHEW KOK LIANG
Designation *	COMPANY SECRETARY
Date & Time of Broadcast	04-Dec-2007 18:17:03
Announcement No.	00122

>> Announcement Details

The details of the announcement start here ...

Announcement Title *

Description

Attachments

 Total size = **16K**
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CHASEN HOLDINGS LIMITED
(Company Registration No. 199906814G)
Incorporated in the Republic of Singapore

ACQUISITION AND INCREASE IN ISSUED AND PAID UP CAPITAL OF SUBSIDIARY

The Board of Directors of Chasen Holdings Limited (the “**Company**”) wishes to announce that Chasen Logistics Services Limited, the wholly-owned subsidiary of the Company, has transferred 100% of its ownership in CLE Engineering Services Pte Ltd (“CLE”) to the Company as part of its corporate restructuring exercise. In addition, after the transfer of ownership, the Company has increased the issued and paid-up capital of CLE from S\$100 to S\$1,000,000 (collectively referred to as the “Transactions”). CLE Engineering Services Pte Ltd is currently dormant.

The Transactions are not expected to have any significant effect on the consolidated net tangible assets per share and consolidated earnings per share of the Group for the current financial year ending 31 March 2008.

None of the Directors or controlling shareholders or substantial shareholders of the Company has an interest, direct or indirect, in the Transactions.

By order of the Board

Low Weng Fatt
Managing Director

4 December 2007