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* Asterisks denote mandatory information

Name of Announcer *	CHASEN HOLDINGS LIMITED
Company Registration No.	199906814G
Announcement submitted on behalf of	CHASEN HOLDINGS LIMITED
Announcement is submitted with respect to *	CHASEN HOLDINGS LIMITED
Announcement is submitted by *	CHEW KOK LIANG
Designation *	COMPANY SECRETARY
Date & Time of Broadcast	16-Nov-2007 17:54:24
Announcement No.	00088

>> Announcement Details

The details of the announcement start here ...

Announcement Title *	RESPONSE TO QUERIES FROM SGX-ST ON HALF YEAR RESULTS FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2007
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Description	Please see attached.
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Attachments
 [CHL Annct Reply to SGX Queries.pdf](#)

Total size = **21K**
(2048K size limit recommended)

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CHASEN HOLDINGS LIMITED
(Company Registration No. 199906814G)
Incorporated in the Republic of Singapore

RESPONSE TO QUERIES FROM SGX-ST ON HALF YEAR RESULTS FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2007

Further to the announcement of Chasen Holdings Limited (the "Company") on 12 November 2007 in respect of the Company's half year results for the financial period ended 30 September 2007, in response to the email from the Singapore Exchange Securities Trading Limited dated 15 November 2007, the Board of Directors of the Company wishes to provide the following information.

Query

We refer to the Company's announcement dated 12 November 2007, regarding its half year results ended 30 September 2007.

Please provide the following additional information:

- 1) To provide the Company's Net Asset Value per share.
- 2) To provide detailed explanations for the following:-
 - (a) increase in trade receivables;
 - (b) increase in other receivables, deposits and prepayments;
 - (c) decrease in trade payables; and
 - (d) increase in other payables and accruals.

Company's Response to Queries

- 1) The Company's Net Asset Value per share as at 30 September 2007 is 0.2835 cents, which is calculated based on Net Asset Value of S\$37,040,000 and an issue share capital of 13,064,389,000 ordinary shares.
- 2) (a) The increase in trade receivables was mainly attributable to increase in sales turnover for the half year period for which payment has not been received as on 30 September 2007 in accordance with trade credit terms extended to multi-national clients
- 2) (b) The increase in other receivables, deposits and prepayments was mainly attributable to (i) increase in staff loan and (ii) prepayments made by an overseas subsidiary for in the course of its business expansion in the Peoples' Republic of China.
- 2) (c) The decrease in trade payables was mainly attributable to prompt payments made by the Company and its subsidiaries to their trade suppliers.

- 2) (d) The increase in other payables and accruals was mainly attributable to (i) increase in GST (Output Tax) arising from increased sales, and (ii) accruals for purpose of implementing the profit sharing scheme by one of the Company's subsidiary.

By order of the Board

Low Weng Fatt
Managing Director

16 November 2007