

## CHANGE - ANNOUNCEMENT OF APPOINTMENT::APPOINTMENT OF LEAD INDEPENDENT DIRECTOR

### Issuer & Securities

#### Issuer/ Manager

CHASEN HOLDINGS LIMITED

#### Securities

CHASEN HOLDINGS LIMITED - SG1X55941717 - 5NV

#### Stapled Security

No

### Announcement Details

#### Announcement Title

Change - Announcement of Appointment

#### Date & Time of Broadcast

01-Jun-2023 18:12:55

#### Status

New

#### Announcement Sub Title

Appointment of Lead Independent Director

#### Announcement Reference

SG230601OTHRTEYI

#### Submitted By (Co./ Ind. Name)

Low Weng Fatt

#### Designation

Managing Director and CEO

#### Description (Please provide a detailed description of the event in the box below)

Please refer to the information below.

### Additional Details

#### Date Of Appointment

01/06/2023

#### Name Of Person

Lim Yew Si

Age

58

Country Of Principal Residence

Singapore

Date of last re-appointment (if applicable)

29/07/2021

The Board's comments on this appointment (including rationale, selection criteria, board diversity considerations, and the search and nomination process)

Mr Lim is currently an Independent Director and the Chairman of the Nominating Committee, Member of the Audit Committee and the Remuneration Committee of the Company. The Board had considered the Nominating Committee's recommendation and assessment on Mr Lim's background, qualification, dedication, experience, independence, capabilities and commitment in discharging his duties as an Independent Director of the Company and approved his appointment as the Lead Independent Director of the Company, and is satisfied that he will continue to contribute positively to the Board.

Moreover, the appointment of the Lead Independent Director is to ensure effective corporate governance in managing the affairs of the Board and the Company, provide leadership in situations where there is any conflicts in the Board, and to facilitate communication between the Board and shareholders or other stakeholders of the Company as necessary.

Whether appointment is executive, and if so, the area of responsibility

Non-Executive

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Lead Independent Director  
Chairman of Nominating Committee  
Member of Audit Committee  
Member of Remuneration Committee

Professional qualifications

CA Singapore (Institute of Singapore Chartered Accountants);  
ACMA (Chartered Institute of Management Accountants)

Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/ or substantial shareholder of the listed issuer or any of its principal subsidiaries

None

Conflict of interests (including any competing business)

None

Working experience and occupation(s) during the past 10 years

Public Accountant since 2007

Undertaking submitted to the listed issuer in the form of Appendix 7.7 (Listing Rule 704(7)) Or Appendix 7H (Catalist Rule 704(6))

Yes

Shareholding interest in the listed issuer and its subsidiaries?

No

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# These fields are not applicable for announcements of appointments pursuant to Listing Rule 704 (9) or Catalist Rule 704 (8).

Past (for the last 5 years)

Directorship

Aviation Safety and Training Pte Ltd

Lifevantage Asia Pte Ltd

Lifevantage Singapore Pte Ltd

Fairty Technology (S) Pte Ltd

Other Principal Commitments

Gleneagle Trust - Partner

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Present

Directorships

Chasen Holdings Limited

APTA Management Services Pte Ltd

Ang Chin Moh Foundation

YFK Public Accounting Corporation

M21 International Pte Ltd

Chinaeon Biotech Pte Ltd

Other Principal Commitments

Nil

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(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?

No

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(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?

No

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(c) Whether there is any unsatisfied judgment against him?

No

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(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?

No

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(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?

No

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(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?

No

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(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?

No

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(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?

No

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(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?

No

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(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-

(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or

No

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(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or

No

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(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or

No

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(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?

No

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(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?

No

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Any prior experience as a director of an issuer listed on the Exchange?

Yes

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If Yes, Please provide details of prior experience

Chasen Holdings Limited

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Please provide details of relevant experience and the nominating committee's reasons for not requiring the director to undergo training as prescribed by the Exchange (if applicable)

Not applicable

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