

## General Announcement::Specialist Relocation Project in Guangzhou, China

## Issuer &amp; Securities

<b>Issuer/ Manager</b>	CHASEN HOLDINGS LIMITED
<b>Securities</b>	CHASEN HOLDINGS LIMITED - SG1X55941717 - 5NV
<b>Stapled Security</b>	No

## Announcement Details

<b>Announcement Title</b>	General Announcement
<b>Date &amp; Time of Broadcast</b>	01-Nov-2018 17:47:50
<b>Status</b>	New
<b>Announcement Sub Title</b>	Specialist Relocation Project in Guangzhou, China
<b>Announcement Reference</b>	SG181101OTHRQXLR
<b>Submitted By (Co./ Ind. Name)</b>	Low Weng Fatt
<b>Designation</b>	Managing Director and CEO
<b>Description (Please provide a detailed description of the event in the box below)</b>	Please refer to the attachments.

<b>Attachments</b>	<p><a href="#">📄Chasen Announcement Project Secured - HiTech.pdf</a></p> <p><a href="#">📄Chasen Media Release OLED plant project 2018-11-01.pdf</a></p> <p>Total size =146K</p>
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# CHASEN HOLDINGS LIMITED

(Company Registration No. 199906814G)

Incorporated in the Republic of Singapore

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## SPECIALIST RELOCATION PROJECT IN GUANGZHOU, CHINA

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The Board of Directors (the “**Board**”) of Chasen Holdings Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) is pleased to announce that the Company’s subsidiary in China, Chasen (Chuzhou) Hi-Tech Machinery Services Pte Ltd, has secured a contract to provide specialist relocation services for an organic light-emitting diode (“**OLED**”) manufacturing plant.

RELOCATION BUSINESS SEGMENT	
<b>Location / Nature of Project</b>	Move-in and warehouse management services for a 8.5 <sup>th</sup> Generation OLED manufacturing plant in Guangzhou, People’s Republic of China.
<b>Value of Project</b>	RMB50 million (approximately S\$9.9 million)
<b>Duration</b>	October 2018 to April 2019

The project was entered into in the ordinary course of business and will be funded through bank borrowings and internal financial resources. Barring unforeseen circumstances, the Board expects the project to have a positive impact on the Group’s results for the financial year ending 31 March 2019.

None of the Directors or controlling shareholders or substantial shareholders of the Company has any interest, directly or indirectly, in the project.

By Order of the Board

Low Weng Fatt  
Managing Director and CEO  
1 November 2018

**Media Release**

## **Chasen Holdings Bags S\$9.9M Contract for OLED Plant in China**

**Singapore, 1 November 2018** – Chasen Holdings Limited (“**Chasen**”) has secured a contract worth RMB50 million (approximately S\$9.9 million) to provide move-in and warehouse management services for a cutting-edge organic light-emitting diode (“**OLED**”) display panel manufacturing plant in China’s Guangdong province.

The Generation-8.5 OLED plant, owned by an Asian MNC, is the first and most advanced of its kind in China. Chasen’s wholly-owned subsidiary, Chasen (Chuzhou) Hi-Tech Machinery Services Pte Ltd, will offer the services over a period of seven months from October 2018 to April 2019.

The project will have a positive impact on Chasen’s results for its current financial year ending 31 March 2019, according to Mr Low Weng Fatt, its Managing Director and CEO.

“OLED is fast becoming the mainstream display technology for high-end TVs and smartphones. OLED production is capital-intensive and manufacturers require sophisticated equipment and machinery which have to be handled with the best of care. They will only work with service providers that they can fully count on to ensure their equipment and production lines are in good hands. We are therefore extremely pleased to be chosen to help fit out this new OLED plant in Guangdong,” said Mr Low.

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### **Media & Investor Contact Information**

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### **About Chasen Holdings Limited** (Bloomberg: CHLD:SP; Reuters: CHHL.SI)

Chasen Holdings Limited is a SGX Mainboard-listed investment holding company with subsidiaries in Specialist Relocation solutions, Technical & Engineering services and Third-Party Logistics, including facilities for the packing and warehousing of sophisticated machinery and equipment for manufacturing industries in the region.

Headquartered in Singapore with operations in Malaysia, Vietnam, the People’s Republic of China and the U.S., Chasen serves global customers in industries such as wafer fabrication, TFT LCD production, chip testing and assembly, solar panel assembly, consumer electronics, telecommunications, ordnance, cultural relics, facilities maintenance, water treatment, marine and construction.

**CHASEN HOLDINGS LIMITED**

Unique Entity Number 199906814G  
Incorporated in the Republic of Singapore



Chasen's diversified revenue base and long-standing customer relationships underlie its strong fundamentals, enabling it to weather fluctuating business cycles of various industries. Its business model and growth strategy are set to propel Chasen in riding the opportunities available in the region and building on its recurring income base.